



MORNING MANTRA



Daily Derivatives & Market Report

MAY 19, 2023



Local equity markets edged higher, after previous session's drubbing, on renewed optimistic buying interest in last leg of trade. Finally, markets snapped three day losing streak on last trading day of the week and ended the session near intraday high levels. Indices traded volatile throughout the day. Buying at banking and IT counters lifted the mood of the markets. However, broader indices, the BSE Mid cap index and Small cap index spent their day in red zone.

After making positive start, soon markets slipped into red zone despite positive cues from US markets. Besides, selling in Metal and Oil& Gas stocks dragged markets lower. Traders got anxious as a report by economic think tank GTRI said India's exports of products like coffee, leather hides and paperboard worth \$1.3 billion annually to the European Union will get impacted due to the deforestation regulation adopted by the EU earlier this week. However, in late morning session, markets erased all their losses and turn positive in volatile trading session, as some support came with report that S&P Global Ratings affirmed India's sovereign rating at 'BBB-' for the long term and 'A-3' for the short term, with a stable outlook, as sound economic fundamentals were expected to underpin growth over the next two to three years. Markets maintained their head above neutral lines. Sentiments were positive amid reports that the Commerce and Industry Ministry will hold a two-day Chintan Shivir to discuss ways to promote manufacturing trade, investments, startups, logistics and import substitution, among others. In late afternoon session, markets traded with traction, as investors went for fundamentally strong stocks.

On the global front, European markets were trading higher pushing the German DAX towards record highs as signs of progress in U.S. debt ceiling negotiations encouraged investors to pile into riskier assets. Asian markets ended mostly in green as traders grow increasingly hopeful that US lawmakers will hammer out a deal to lift the debt ceiling and avert a calamitous default. Back home, the Directorate General of Civil Aviation (DGCA) in its latest report has showed that India's domestic air traffic surged 22 percent in April as compared to the same month last year. Airlines carried 128.88 lakh passengers in the month of April.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61729.68	297.94	0.48
NIFTY	18203.40	73.45	0.41
MIDCAP	26152.27	-2.09	-0.01
SMLCAP	29748.14	-48.19	-0.16
BSEFMC	17581.28	11.35	0.06
AUTO	31881.24	159.44	0.50
POWER	3732.84	9.95	0.27
REALTY	3671.98	28.74	0.79
BSE IT	28228.37	390.74	1.40
BANKEX	49922.25	279.70	0.56
OIL GAS	18002.57	-39.42	-0.22
METAL	19435.14	-19.05	-0.10
INDIA VIX	12.30	-0.50	-3.91

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1225	1151	58
BSE	1629	1819	147

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3279	3247	1
NSE CASH	55375	56336	(2)
NSE F&O	16127899	48909637	(67)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.48	4.26	1.50
SENSEX	23.22	3.25	1.29

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6428	5356	1071
FII	7325	7439	(113)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2576.91	3142.18	(565)
Index Options	1110320.66	1115951.52	(5631)
Stock Futures	19276.97	17324.56	1952
Stock Options	22948.58	22512.21	436

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.01	0.79
BANK NIFTY	1.15	0.91

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.30	103.52	-0.21

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.011	6.983	0.40
USA	3.666	3.656	0.22

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1965.94	7.55	0.39
Silver	23.66	0.16	0.68
Crude-Oil	72.73	0.87	1.21
Brent-Crude	76.81	0.95	1.25

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.76	0.16	0.19
29 MAY-23 EUR-INR	89.39	0.03	0.04
29 MAY-23 GBP-INR	102.89	0.20	0.19
29 MAY-23 JPY- INR	59.90	-0.15	-0.25

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18203	18003	18103	18161	18261	18318
SENSEX	61730	61056	61393	61589	61926	62122
NIFTY FUTURES	18231	18028	18129	18186	18287	18344
BANK NIFTY	43969	43352	43661	43841	44150	44330
CNX IT	28304	27864	28084	28227	28446	28589
CNX MIDCAP	32550	32082	32316	32466	32700	32850
CNX SMALLCAP	9892	9734	9813	9869	9948	10004
INDIA VIX	12.30	11.14	11.72	12.27	12.85	13.40

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 22-05-2022

ABFRL, BALRAMCHIN, DELTACORP, GNFC, L&TFH, MANAPPURAM

TECHNICAL VIEWS



NIFTY

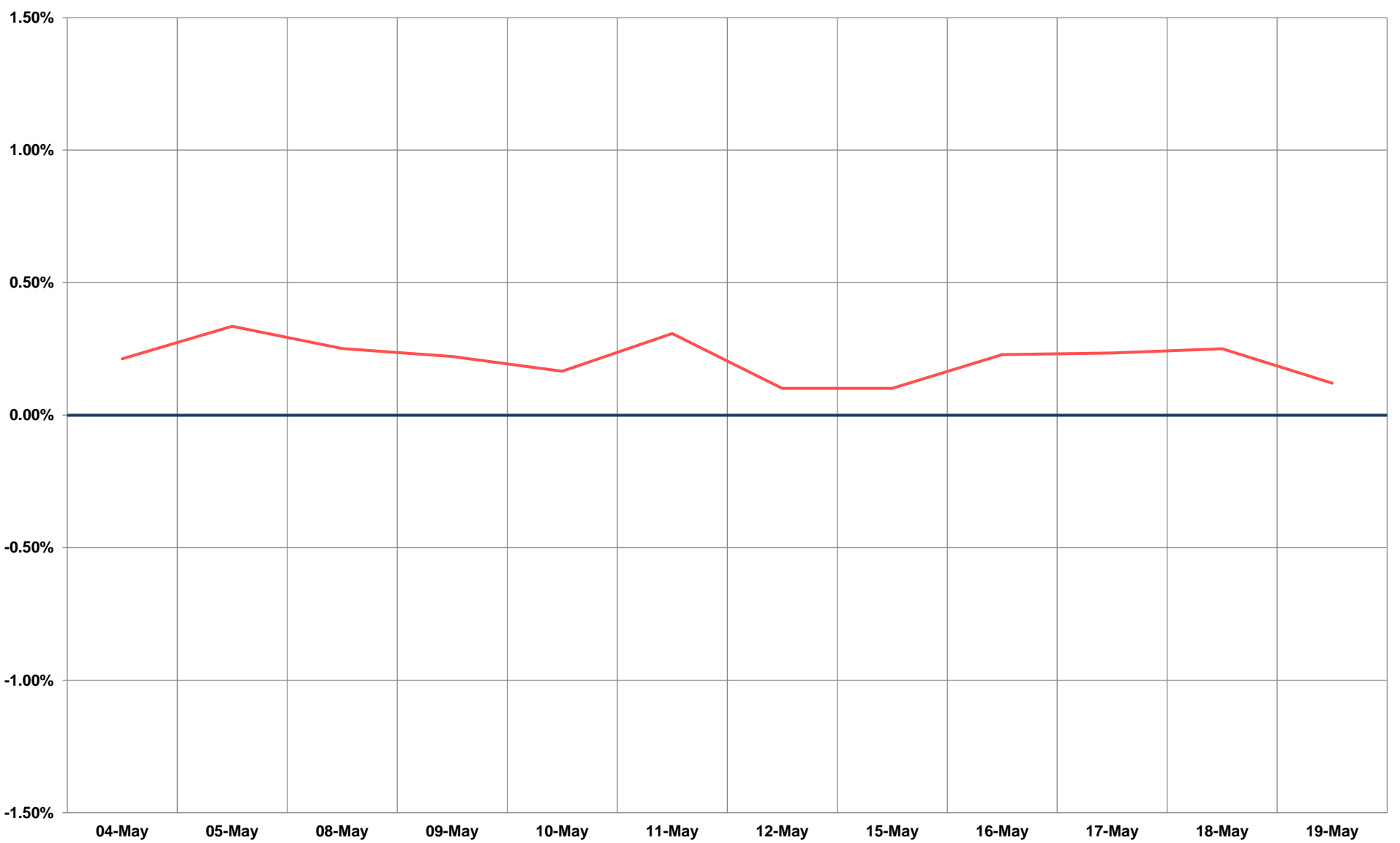
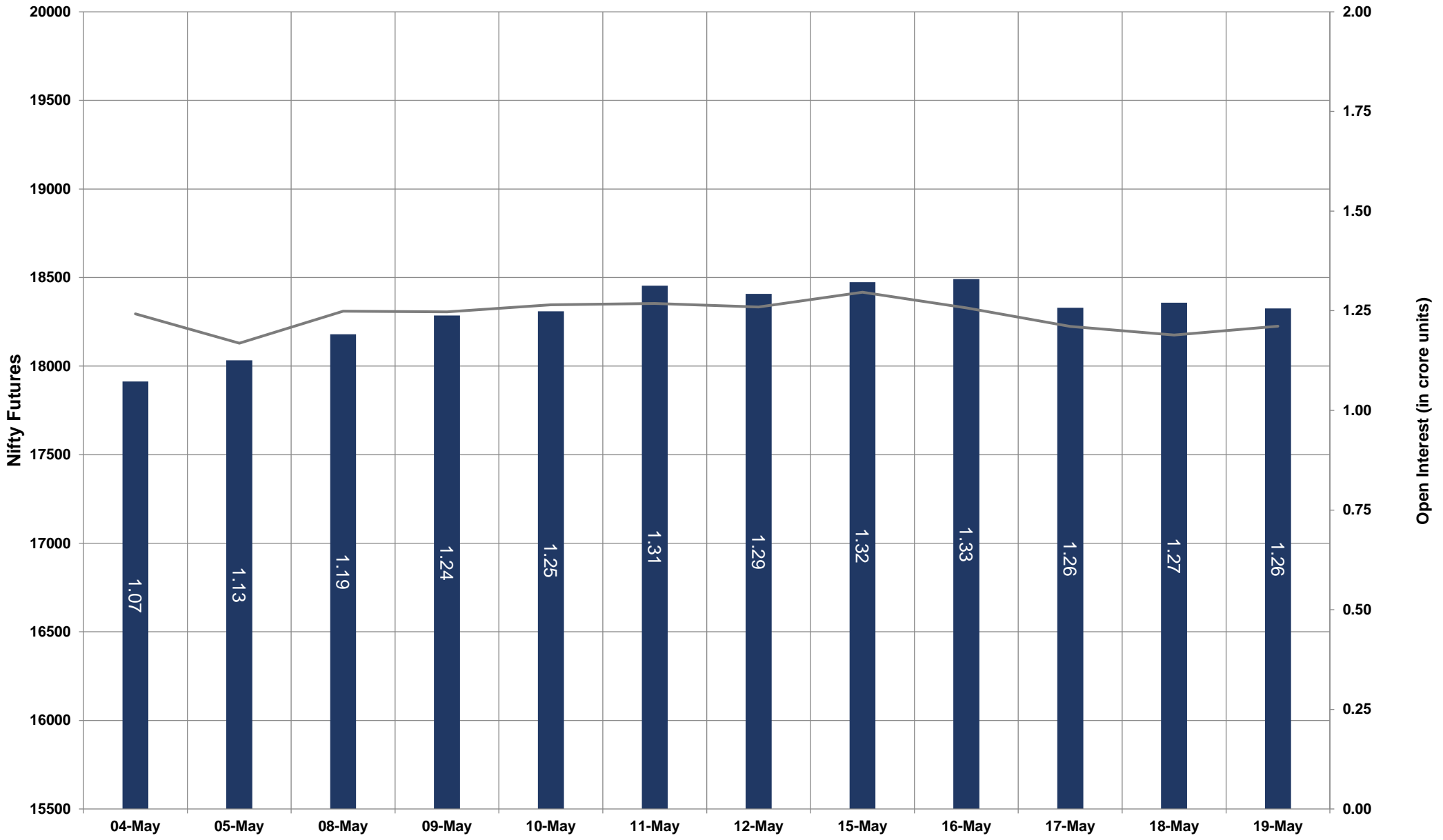


- Nifty Cash = **18203.40 (0.41%)**
- Resistance levels = **18290** and **18360**
- Support levels = **18170** and **18050**

TECHNICAL VIEWS



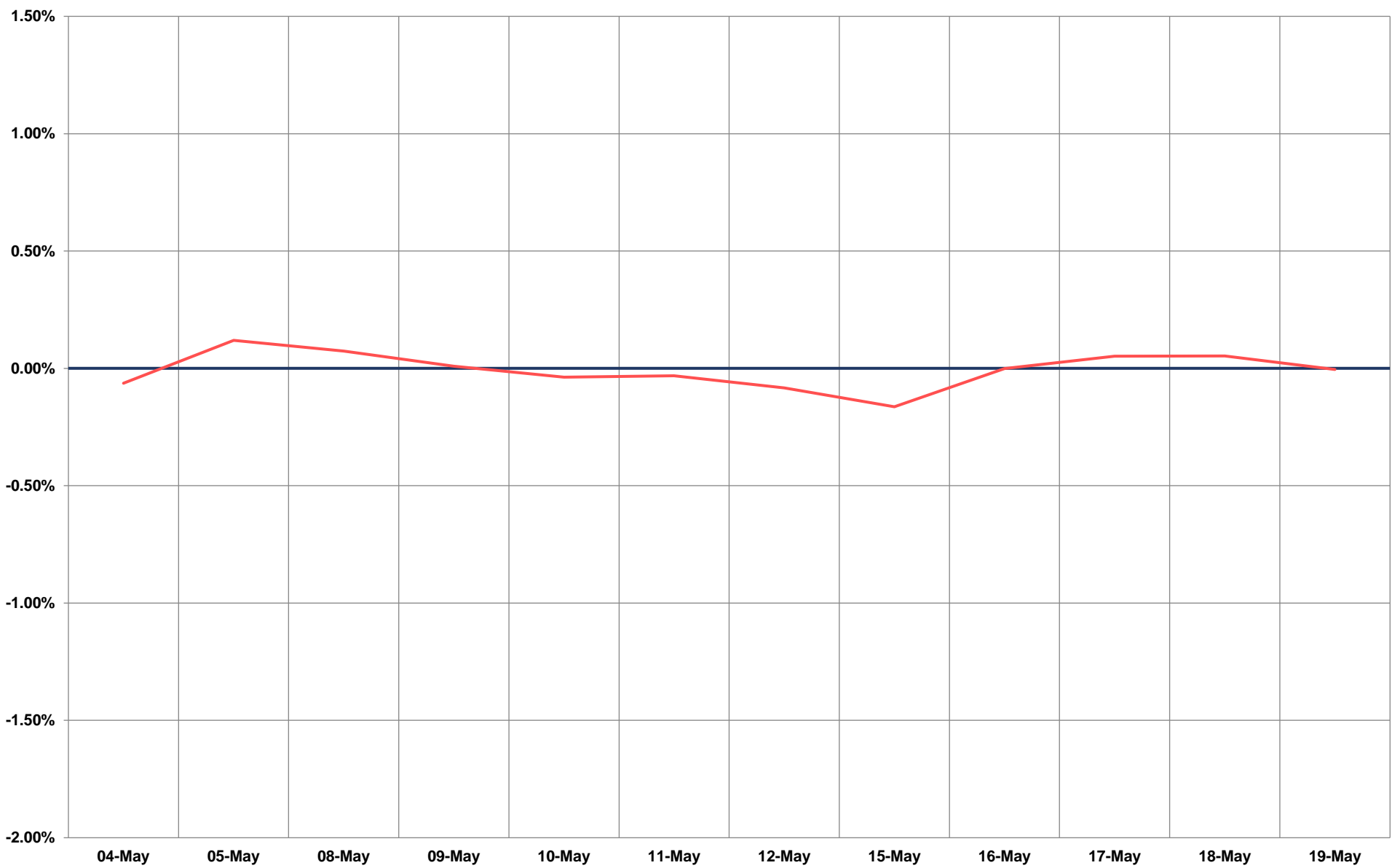
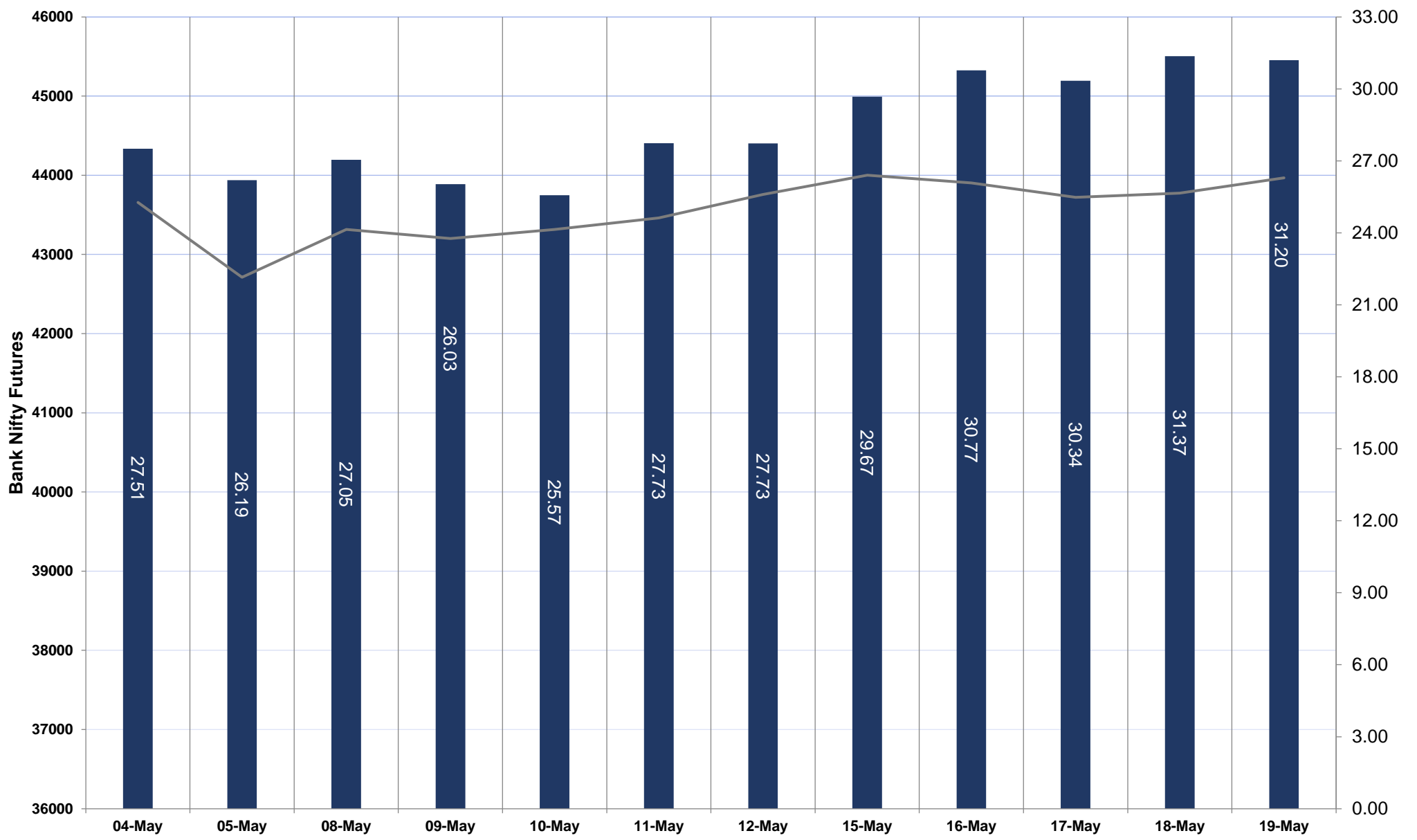
NIFTY FUTURES



TECHNICAL VIEWS



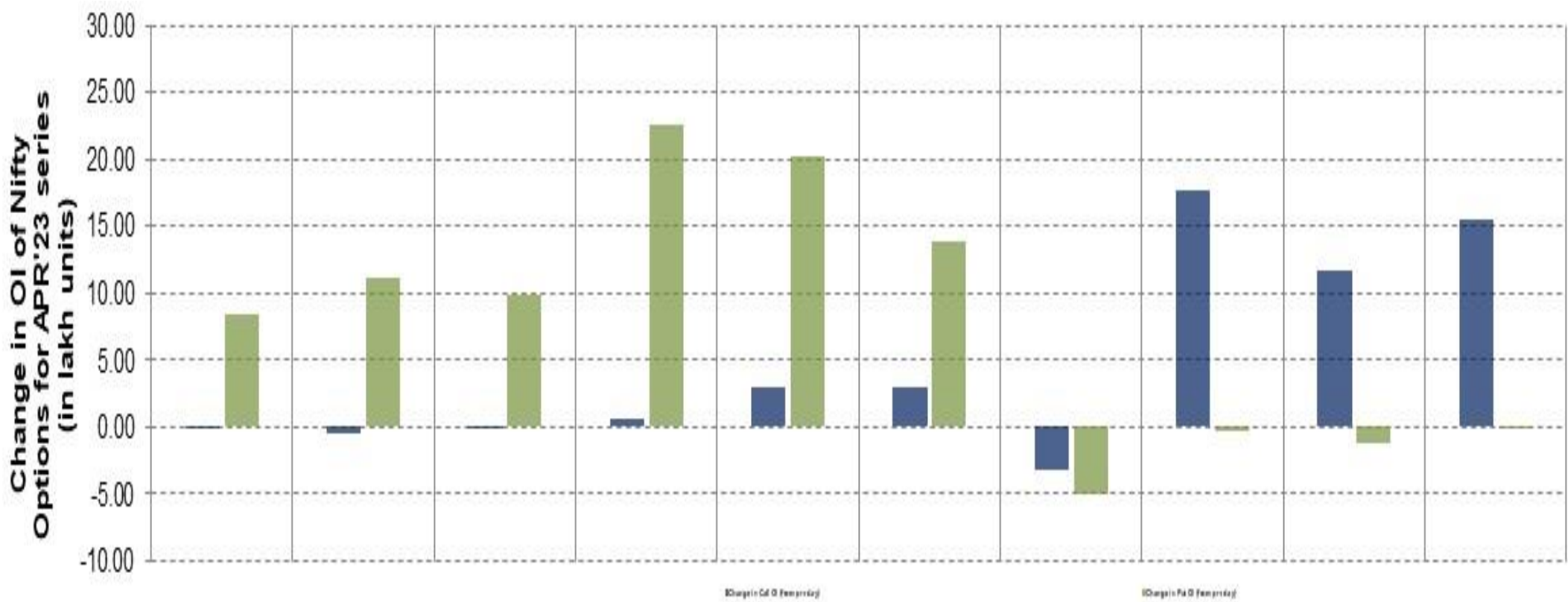
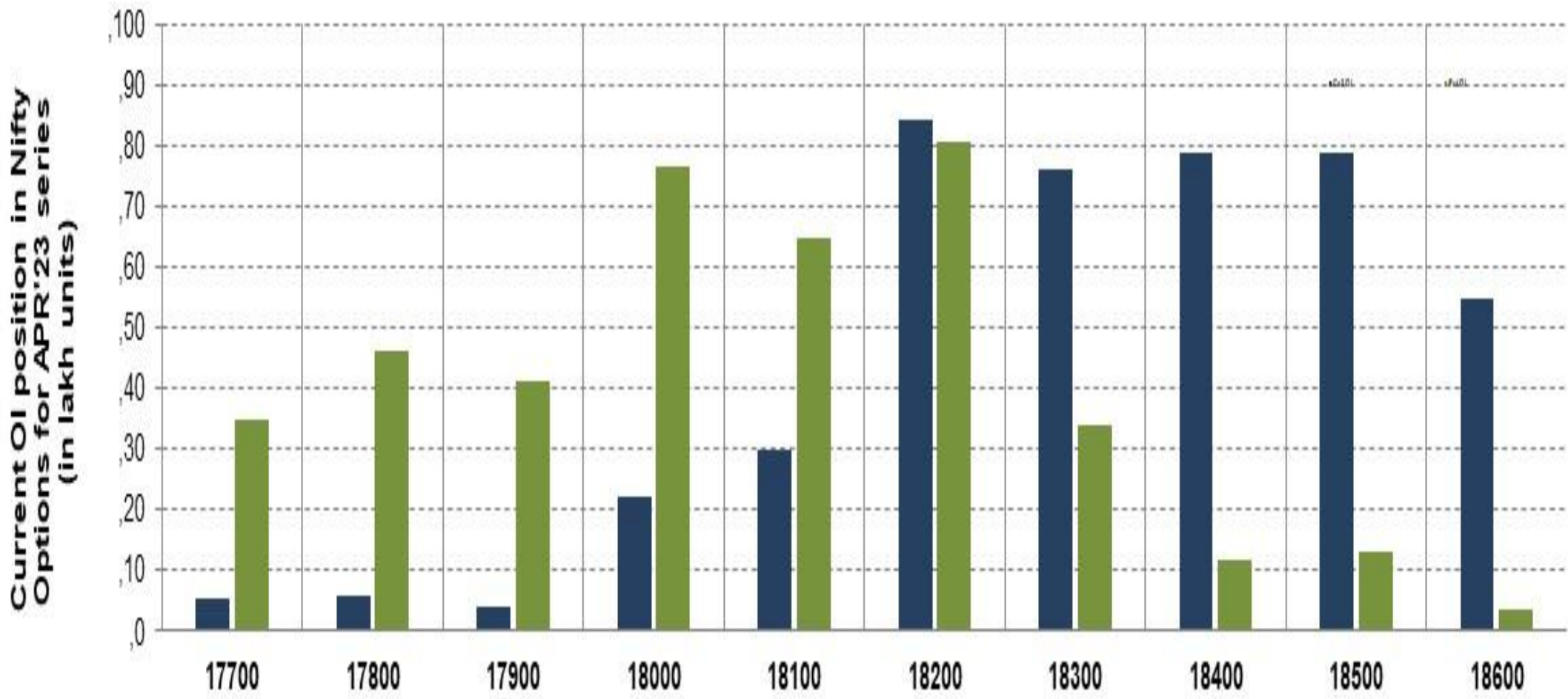
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.77 million in Open Interests is **Strike Price of 18400**
- **Most Active Nifty Put** with an addition of 2.26 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was 8.45 millions for Calls at **Strike Price of 18200**
- **Maximum Open Interest** an outstanding was 8.06 millions for puts at **Strike Price of 18200**

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